

**OTAGO GOLDFIELDS HERITAGE TRUST INC**

**Balance Sheet as at 30 April 2011**

<b>Last Year</b>		<b>This Year</b>
114,376.00	Accumulated Funds at 1 May 2010	\$115,766.00
	<b>Less</b> Excess Expenses over Income:	
	Cavalcade	
<u>15,931.00</u>	Trust	<u>\$5,711.00</u>
98,445.00		\$110,055.00
	<b>Add</b> Excess Income over Expenses:	
<u>17,294.00</u>	Cavalcade	<u>\$8,773.00</u>
	Trust	
115,739.00		\$118,828.00
	<b>Add</b> transfer to reserves	
<u>27.00</u>	<b>Add</b> Changes to Special Funds (See note 2)	<u>\$19.00</u>
<b>\$115,766.00</b>	<b>Accumulated Funds at 30 April 2011</b>	<b>\$118,847.00</b>
	These are represented by:	
9,691.00	Cheque Accounts and Cash	\$18,009.00
1,142.00	Debtors	\$345.00
105,517.00	Investments (See note 4)	\$109,383.00
11,051.00	Assets (See note 3)	\$9,754.00
<u>6,027.00</u>	Inventories (See note 5)	<u>\$5,498.00</u>
133,428.00		\$142,989.00
	<b>Less</b>	
	Book Sales in Advance	
3,255.00	Subscriptions in Advance	\$3,030.00
	Creditors	\$4,333.00
115.00	PAYE Owing	
<u>14,292.00</u>	GST Owing	<u>\$16,779.00</u>
17,662.00		\$24,142.00
<b>\$115,766.00</b>	<b>Net Assets</b>	<b>\$118,847.00</b>